



Graceland
UNIVERSITY 1895

For Loan Office Use Only

Parent Loan Change Request

Graceland University offers Parent Loans through the Department of Education's William D. Ford Direct Loan Program. This program charges a 4.292% processing fee and has a 6.84% fixed interest rate. This loan will go into repayment after the full amount of the loan has been applied to your student's account, unless a deferment is requested. The standard repayment plan is over a 10 year period with a minimum monthly payment of \$50. By signing this application, you are agreeing to a credit check; please complete information on back of this form. If your loan is approved, you will be required to complete a promissory note before funds will be available. The Student Financial Services office may need to adjust the amount you request in order to stay within federal guidelines. Processing fees will be deducted from the amount requested.

New amount you wish to borrow: \$ _____

Change aid for:

___ Fall Semester Only

___ Spring Semester Only

___ Full Academic Year

Student Data: (Please Print)

Name: _____ Social Security # _____ - _____ - _____ Student ID: _____

Parent (Borrower) Data: (Please Print)

Name: _____ Social Security #: _____ - _____ - _____

E-Mail Address: _____ Phone Number: _____

I am requesting a change to my parent plus loan amount. With my signature, I am authorizing Graceland University to adjust my original loan amount.

Parent (Borrower) Signature: _____

Date: _____

**Please return completed form to: Graceland University, Student Financial Services Office, 1 University Place, Lamoni, IA 50140 ---
Or FAX to (641)784-5242**